

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Mancal Corporation		
Reporting Year	From 2022-01-01	To: 2022-12-31	Date submitted 2023-05-29
Reporting Entity ESTMA Identification Number	E922954	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report	
Other Subsidiaries Included (optional field)	Mancal Coal Inc.		
For Consolidated Reports - Subsidiary Reporting Entities Included in Report:	E116775 Mancal Energy Inc.		
Not Substituted			
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>		
Full Name of Director or Officer of Reporting Entity	David A. Whelan	Date	2023-05-26
Position Title	Chief Financial Officer		

Reporting Entities May
Insert Their Brand/Logo here

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Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ^{3,4}
Canada -Alberta	GOVERNMENT OF ALBERTA		460,000	20,290,000	890,000	-	170,000	-	-	21,810,000	Royalties paid in-kind total \$6,210,000 and are valued at the fair market value of the volumes (8,274.2 m3 of oil) taken in-kind based on Mancal Energy's realized sales price. The remaining royalties have been paid in cash to the Alberta Department of Energy. Fees Include recipients: Alberta Energy Regulator - \$480,000 Alberta Boilers Safety Association - \$10,000 Lease rentals paid to the Government of Alberta - \$230,000. Coal leases paid to the Government of Alberta - \$170,000 Bonus Includes: Land sale bonus paid to the Government of Alberta
Canada	GOVERNMENT OF CANADA		570,000							570,000	Income tax installment
Canada -Alberta	BRAZEAU COUNTY		190,000	-	-	-	-	-	-	190,000	Property tax
Canada -Alberta	STURGEON COUNTY		250,000	-	-	-	-	-	-	250,000	Property tax
Canada -Alberta	YELLOWHEAD COUNTY		420,000	-	-	-	-	-	-	420,000	Property tax
Canada -Alberta	MUNICIPAL DISTRICT OF GREENVIEW NO. 16		210,000	-	-	-	-	-	-	210,000	Property tax
Canada -Saskatchewan	GOVERNMENT OF SASKATCHEWAN		-	-	240,000	-	-	-	-	240,000	Coal & mineral lease rentals paid to the Ministry of Finance (Saskatchewan)

Additional Notes:

- (1) Where there were in-kind payments made (take-in-kind crude oil royalties in Alberta), the value of the in-kind payments was determined using the prevailing commodity prices at the time of transfer.
 (2) Payments reported in the ESTMA Report reflect gross payments made directly by Mancal Corporation and its subsidiaries, including payments made in the capacity of operator on behalf of partners. Payments on behalf of non-reportable entities have been included where applicable.
 (3) Indigenous payment for this reporting period were less than CAD\$100,000 for each category of reportable payment.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada -Alberta	Alberta Conventional Oil	1,090,000	6,850,000	160,000	-	-	-	-	8,100,000	Royalties paid in-kind total \$6,170,000 and are valued at the fair market value of the volumes (8,220.2 m3 of oil) taken in-kind based on Mancal Energy's realized sales price. The remaining royalties have been paid in cash to the Alberta Department of Energy.
Canada -Alberta	Alberta Conventional Gas	1,010,000	13,440,000	560,000	-	170,000	-	-	15,180,000	Royalties paid in-kind total \$40,000 and are valued at the fair market value of the volumes (54.0 m3 of oil) taken in-kind based on Mancal Energy's realized sales price. The remaining royalties have been paid in cash to the Alberta Department of Energy.
Canada -Alberta	Alberta Coal	-	-	170,000	-	-	-	-	170,000	
Canada -Saskatchewan	Saskatchewan Coal	-	-	240,000	-	-	-	-	240,000	

Additional Notes³:

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- (2) Payments reported in the ESTMA Report reflect gross payments made directly by Mancal Corporation and its subsidiaries, including payments made in the capacity of operator on behalf of partners. Payments on behalf of non-reportable entities have been included where applicable.
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